

Right to Shared Ownership

As part of your tenancy agreement you may be able to purchase a share in your home, this is known as Right to Shared Ownership.

You purchase a proportion of the property, which is between ten per cent and 75 per cent and pay a low-cost rent to Abri on the remaining share.

Once you have purchased a share you will then be able to buy more shares, this is called staircasing. You can choose one per cent each year for 15 years, or you can increase the share from five per cent as you need to. In most cases, staircasing will allow you to own 100 per cent of the property.

As part of the Right to Shared Ownership, you don't need to worry about repairs and maintenance, as they'll be covered for the first ten years you're a shared owner.

There are of course rules and criteria around Right to Shared Ownership, but if this is something you would like to know more about please call on 0800 145 6663 or email us at rtbenquiries@abri.co.uk